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International Financial Reporting Standards[®] (IFRS[®]) Forum

To address issues on moving towards IFRS adoption in Japan

Wednesday, 8th December 2010

Sponsors: KPMG AZSA LLC, IFRS Foundation

Greetings from the Organisers

KPMG AZSA LLC and the KPMG Group are pleased to sponsor the IFRS forum in Japan jointly with the IFRS Foundation, this year's topic of which will be the application of International Financial Reporting Standards (IFRS).

In Japan, IFRS-based financial reporting has now been permitted for certain entities since the fiscal year ending March 2010. Moreover, according to the IFRS application roadmap described in the "Opinion on the Application of International Financial Reporting Standards (IFRS) in Japan (Interim Report)" announced by the Business Accounting Council (BAC) in June 2009, the decision regarding the mandatory application of IFRS is aimed to be made in around 2012.

The initial application of IFRS requires much time in order to consider numerous issues, such as evaluation of impacts due to the transition from local GAAP or the interpretation of IFRS. Intended for companies which are considering the initial application of IFRS, to this year's forum we have invited lecturers, including a Board Member and a Director of the International Accounting Standards Board (IASB), who will explain in detail the issues to be addressed in application of IFRS.

In the morning sessions, IFRS development trends expected by the first half of 2011 regarding the revision of significant standards including in Financial Instruments, Revenue Recognition and Leases, development trends in Japanese GAAP which promote convergence with IFRS, as well as IFRS trends in the United States will be explored.

In the afternoon sessions, issues on interpretation of IFRS and case studies of application of IFRS in Europe will be taken up. Moreover, issues to be addressed regarding IFRS conversion projects of Japanese entities will be delved in detail in a panel discussion.

We are very much looking forward to your attendance.

Overview of Event

Date	Wednesday, December 8, 2010, 9:20-17:10 (Registration begins from 9:00)
Venues	
Tokyo	Imperial Hotel Tokyo 1-1-1 Uchisaiwai-cho, Chiyoda-ku, Tokyo 100-8558 TEL +81-3-3504-1111 *Events may be held at a 2nd venue
Osaka	Hotel New Otani Osaka 1-4-1 Shiromi, Chuo-Ku, Osaka 540-8578 TEL +81-6-6941-1111
Nagoya	Nagoya Midland Hall (Midland Square 5F) 4-7-1 Meieki, Nakamura-ku, Nagoya city, Aichi 450-6205 TEL +81-52-527-8500 *Live satellite broadcasting will be provided simultaneously to the Osaka, Nagoya and 2nd Tokyo venues.
Intended for	Finance and accounting managers at public companies or financial institutions
Fee	Gratis (early registration required)
Seating Capacity	Tokyo: 500, Osaka: 400, Nagoya: 130 One registration per person will be allotted in the order in which they were received. Please be aware that your registration will be completed upon the receipt of a voucher for lecture attendance.
Languages	Japanese and English (simultaneous interpretation will be provided)
Application	Please apply at the following Japanese-language website: http://www.azsa.or.jp/kpmg-iasb/ *We will accept registrations from 1st November Applicants who have completed registration procedures will receive by e-mail a voucher for lecture attendance.

For enquiries regarding this programme
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Programme

9:20-9:30 (10 min)

Opening Remarks

Hideyo UCHIYAMA, Managing Partner, KPMG AZSA LLC



9:30-10:15 (45 min)

Recent Trends at the ASBJ regarding convergence with IFRS

Ikuo NISHIKAWA, Chairman of the Accounting Standards Board of Japan (ASBJ)

Mr Nishikawa, chairman of the ASBJ which is the standard setter in Japan, will present the current status regarding convergence with IFRS.



10:15-11:00 (45 min)

Recent Trends in the United States and the Direction of the United States Securities and Exchange Commission (SEC)

Mary TOKAR, Partner at KPMG IFRG Limited

Ms Tokar, Partner at KPMG IFRG Limited and formerly Senior Associate Chief Accountant at the SEC, will discuss the latest trends in the United States which could critically impact IFRS developments



11:00-11:15 (15 min)

Break

11:15-12:15 (60 min)

Recent Trends at the IASB in the Development of IFRS

Tatsumi YAMADA, IASB Member

Mr Yamada, IASB member involved in the development of IFRS since 2001, will discuss the current status of IFRS developments as well as future development plans.



12:15-13:25 (70 min)

Break

13:25-14:25 (60 min)

Issues on IFRS Implementation and Interpretation

Wayne UPTON, Director of International Activities, IASB

Mr Upton, a Director at the IASB, will discuss the issues in the application of IFRS, as well as in the interpretation of the IFRS referred to as principle-based standards.



14:25-15:25 (60 min)

Precedents in IFRS conversion (SAP AG)

Dr Christoph HÜTTEN, Senior Vice President and Chief Accounting Officer at SAP AG

Dr Hütten, Senior Vice President and Chief Accounting Officer at SAP AG, a major German software developer, will present the experiences of European companies which have set precedents in IFRS conversion.



15:25-15:40 (15 min)

Break

15:40-17:10 (90 min)

Panel Discussion : Addressing Issues in IFRS conversion projects

We have invited panellists representing the leading companies to engage in panel discussions to address issues for Japanese companies considering the conversion to IFRS.



Panellist:

Shuma UCHINO

General Manager, Corporate Accounting Department, Mitsubishi Corporation



Panellist:

Hiroyuki SEKIZAWA

Department Manager, Corporate Accounting & Tax Planning Office Corporate Controller Division, NEC Corporation



Panellist:

Hideto NEMOTO

Partner, IFRS Division, KPMG AZSA LLC



Moderator:

Hideki AMANO

IFRS Headquarters Chief Officer, KPMG AZSA LLC